

FRIPP ISLAND PUBLIC SERVICE DISTRICT

Minutes:	Commission Meeting on April 11, 2017
Present:	Rick E. Keup, Danny H. McCormick, Richard S. Combes, Warren S. McKay, James L. Parks, and John Derrick
Absent:	None
Staff:	Angie Hughes, District Manager; Joshua Horton, Fire Chief; Kim Hinchey, Office Manager
Guests:	Stuart Mitchell, Carl Koellman, Rita Riley, Lou Carlson, Jay Pittas, Denise Pittas, Mark Draves, Bill Cyman, Debra Smith, Kate Hines, Mike Wilt, and Gary Nizzi

1. Chairman Keup called the meeting to order at 9:30 a.m.
2. Chairman Keup led the Commission in the Pledge of Allegiance.
3. The Commission approved the minutes of the March 14, 2017 Commission meeting, upon a motion by Mr. Parks.
4. The Commission approved the minutes of the March 24, 2017 Special Commission meeting, upon a motion by Mr. McKay.
5. Committee Reports
 - (a) The Commission reviewed the Manager's Report for March 2017 (*Att A*).
 - (b) The Commission reviewed the Fire Department report for March 2017 (*Att B*).
 - (c) The Commission approved the Fripp Island Bridge Substructure Analysis II proposal from JMT, dated March 31, 2017 (*Att C*), upon a motion by Mr. Combes.
6. Old Business
7. New Business
 - (a) The Commission adopted a resolution approving the incurring of general obligation debt in an amount not exceeding \$5,500,000; and authorizing a petition to the County Council of Beaufort County pursuant to Section 6-11-830 of the Code of Laws of South Carolina 1976, as amended (*Att D*), upon a motion by Mr. McCormick.
 - (b) The Commission adopted a resolution to express the intention of the Fripp Island Public Service District Commission to cause Fripp Island Public Service District, South Carolina, to be reimbursed with the proceeds of tax-exempt obligations (*Att E*), upon a motion by Mr. Combes.
 - (c) The Commission approved the Financial Advisory Services Agreement dated April 11, 2017 from First Tryon Securities, LLC (*Att F*), upon a motion by Mr. McKay.
 - (d) The Commission approved the Work Order Number 1 dated April 11, 2017 from First Tryon Securities, LLC (*Att G*), upon a motion by Mr. McCormick.
8. Questions and Comments from Visitors

(a) The Commission entertained questions and comments from guests concerning revetment repairs along Porpoise Drive and the bond resolution. FIPOA representative, Kate Hines, stated that the FIPOA has elected new officers who will begin their term in May.

8. The Commission added an executive session to the agenda to discuss legal matters pertaining to the Fripp Inlet Revetment Repairs and entered Executive Session at 11:36 a.m., upon a motion by Mr. McCormick. The Commission resumed open session at 12:13 p.m., upon a motion by Mr. Combes.

9. There being no further business, the meeting adjourned at 12:13 p.m., upon a motion by Mr. McCormick.



Angel L. Hughes
Secretary