

FRIPP ISLAND PUBLIC SERVICE DISTRICT

Tuesday, May 11, 2021
Electronic Meeting Via Zoom
9:30 a.m.

Zoom Info:

Join from PC, Mac, Linux, iOS or Android:

<https://us02web.zoom.us/j/84096188595>

Or iPhone one-tap (US Toll): +13017158592,,84096188595#
+13126266799,,84096188595#

Or Telephone:

Dial: +1 301 715 8592 (US Toll) or +1 312 626 6799 (US Toll)
Meeting ID: 840 9618 8595

AGENDA

1. Call to Order
 - Confirmation of the presence of a quorum
 - Confirmation of public meeting notice, as required by the SC Code of Laws *30-4-80(4)*.
2. Pledge of Allegiance
3. Approval of April 2021 Regular Commission Meeting Minutes
4. Reports
 - Manager's Report for April 2021
 - Fire Department Report for April 2021
 - Other
5. Old Business
6. New Business
 - Discussion of Second Budget Amendment for FY2021
 - Draft Fiscal Year 2022 Budgets, Rates and Tax Levies
7. Questions and Comments from Visitors
 - FIPOA Representative
8. Adjourn

FRIPP ISLAND PUBLIC SERVICE DISTRICT

Minutes: Commission Meeting on May 11, 2021 – electronically via ZOOM


Present: Dan H. McCormick, Michael J. Wilt, Rick E. Keup, Dennis Perrone, John F. King, Edward D. Wetzel,

Absent:

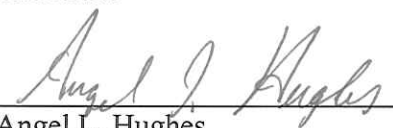
Staff: Angie Hughes, District Manager; Joshua Horton, Fire Chief; Yvonne Fireall, Office Manager

Guests: John Marsh (FIPOA)

1. Chairman McCormick called the meeting to order at 9:30 a.m., confirmed the presence of a quorum and confirmed that all requirements of the SC Code of Laws, Section 30-4-80, pertaining to the notice of meetings of public bodies, have been met for this meeting.
2. Chairman McCormick led the Commission in the Pledge of Allegiance.
3. The Commission approved the minutes for the April 20, 2021 regular Commission meeting, upon a motion by Mr. Wilt (Vote: unanimous).
4. Reports
 - a) The Commission reviewed the Manager's Report for April 2021 (*Att A*).
 - b) The Commission reviewed the Fire Department Report for April 2021 (*Att B*).
5. Old Business
6. New Business
 - a) The Commission reviewed and approved the draft of the second budget amendment for FY2021, upon a motion by Mr. King (*Att C*).
 - b) The Commission reviewed and approved the draft Fiscal Year 2022 budgets and tax levies, upon a motion by Mr. King (Vote: unanimous). (*Att D*)
 - c) The Commission reviewed and approved the draft Fiscal year 2022 water and sewer rates and fees, upon a motion by Mr. Wetzel (Vote: unanimous). (*Att E*).
7. The Commission entertained questions and comments from visitors.
8. There being no further business, the meeting adjourned at 11:58 a.m., upon a motion by Mr. Keup (Vote: Unanimous).



Dan H. McCormick
Chairman



Angel L. Hughes
Secretary

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
MANAGER'S REPORT FOR APRIL 2021**

I. Tap-Ins

<u>Category</u>	FY 2021		FY 2020		FY 2019	
	<u>Apr</u>	<u>YTD</u>	<u>Apr</u>	<u>YTD</u>	<u>Apr</u>	<u>YTD</u>
Water customers	4	12	-	4	-	5
Sewer customers						
a. Gravity	3	7	-	3	-	3
b. Vacuum	1	5	-	1	-	2

Total vacuum sewer customers: 569 of 726

II. Routine Operations

1. Butcher's Island and Hunting Island Booster Pumps Average Daily Run Time for April

	<u>2021</u>	<u>Diff</u>	<u>2020</u>	<u>Diff</u>	<u>2019</u>	<u>Diff</u>	<u>2018</u>
Butcher's Isl Pumps Hrs/Day	2.2	(0.4)	2.6	0.9	1.7	0.6	1.1
Hunting Isl Pumps Hrs/Day	<u>7.4</u>	<u>2.2</u>	<u>5.2</u>	<u>1.8</u>	<u>3.4</u>	<u>1.3</u>	<u>2.1</u>
Total Hrs/Day	9.6	1.8	7.8	2.7	5.1	1.9	3.2

2. Fripp Island Master Metered Water Use for April, Average Gallons per Day

	<u>2021</u>	<u>% Change</u>	<u>2020</u>	<u>% Change</u>	<u>2019</u>	<u>% Change</u>	<u>2018</u>
BJW&SA	552,484	8.6	508,500	10.6	459,944	1.2	454,414
Harbor Island	83,223	37.4	60,554	(23.3)	78,975	9.4	72,197
Hunt Island	13,635	39.2	9,796	(10.9)	10,997	(35.8)	17,117
Frapp Island	445,839	4.4	427,107	4.9	407,281	10.3	369,172
Accountability, %	98.2	N/A	97.8	N/A	108.1	N/A	100.9
Rainfall, Inches	2.6		10.1		3.1		3.6

3. The water tank levels and water line pressures were normal for April.

4. Wastewater Treatment Plant Flow for April, Gallons per Day

	<u>2021</u>	<u>% Change</u>	<u>2020</u>	<u>% Change</u>	<u>2019</u>	<u>% Change</u>	<u>2018</u>
Average Daily Flow	225,240	(2.7)	231,421	9.1	212,185	9.3	194,065
Weekly Max Flow	296,000	7.2	276,000	11.3	248,000	(16.5)	297,000
Peak Daily Flow	331,600	(12.9)	380,602	33.2	285,682	(9.9)	317,209

Peak daily flow of 331,600 occurred on Mon., 4/5/21 (Day after Easter), without rain. For Apr. 2020, peak daily flow occurred on Fri., 4/24/20, without rain. For Apr. 2019, peak daily flow occurred on Fri., 4/19/19 (Good Friday), without rain. For Apr. 2018, peak daily flow occurred on Tues., 4/3/18, without rain.

5. The water system and wastewater treatment plant samples were satisfactory for April.

III. Emergencies, Special Field Work and Activities

1. Water System

- a) The drought status was upgraded to Abnormally Dry for multiple counties in SC during April, however, Beaufort County and bordering counties remained under Normal status.
 - b) Field staff exercised valves across the island during the month of April.
 - c) Taylor Construction was approved to complete relocation of the District's water main in the causeway along US Highway 21 near the Harbor River bridge. The work will be done during the first week in May.
2. Wastewater System
 - a) Generators at the vacuum sewer station and wastewater treatment plant were serviced in April, with recommendations for repairs, which are included in the budget for FY2022.
 - b) Field staff applied Rootx to the lines at Capt. John Fripp Villas, Phase II, in preparation for jetting before the busy season.
3. Delayed Tax Bills – The delayed tax bill due date was March 31, 2021 and they will be considered past-due after June 30, 2021. By April 15, 2021, approximately 95% of the District's total anticipated tax revenue for this fiscal year had been received by the County.
 4. Top Mount Pumper Truck and Self-Contained Breathing Apparatus Procurement – The new pumper truck should be delivered in May. In February, the District Manager signed an agreement with HGACBuy, a cooperative purchasing program for governmental organizations. The agreement was fully executed by HGACBuy in April, and the self-contained breathing apparatus will be ordered in May.
 5. Hunting Island Booster Pump Station Rehab – A site layout and preliminary design will be available at the beginning of May, followed by submittal of easements and permits. The project is on schedule for completion in December.
 6. Fripp Inlet Bridge –The District requested the name of SC DOT's lane striping and reflector contractor and a second request for information was submitted to another company in April. We're still waiting on a response.
 7. America's Water Infrastructure Act of 2018 requires that community water systems create a Risk & Resilience Assessment and certify it to the EPA by June 30, 2021 and update their Emergency Response Plan and certify it to the EPA within six months after the RRA certification. The District Manager has completed the RRA and will update the Emergency Response Plan during 2021 to satisfy the EPA deadline.
 8. First draft of the budget for fiscal year 2022 is on the agenda for the May Commission meeting.

***Fripp Island Fire Department
Monthly Report Summary
April 2021***

Response Activities:

Total emergency responses for April, 13

	April 2021	April 2020	YTD CY21	YTD CY20
• Structure Fires	00	00	00	00
• Vehicle Fire	00	00	00	00
• Medical Emergencies	07	11	23	31
• Brush Fires	00	00	00	00
• Misc. Fire	02	02	09	06
• Service Calls	00	00	06	02
• Mutual Aid	01	00	01	01
• Auto Accident	03	00	06	01
• Water Emergencies	00	00	00	00
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	13	13	45	41

Average emergency response time:

6 minutes 28 seconds.

Inspections:

April 2021	April 2020	YTD CY21	YTD CY20
0	0	0	0

Training Activities:

No training for April.

Roster:

Total personnel active for April, 21

Vol.-01

Paid-20

Att C

**FRIPP ISLAND FIRE DEPARTMENT
FY-2021 Budget Comparison**

ACCT NO	EXPENSES	ACTUAL FY-2019	APPROVED FY-2020	ESTIMATED FY-2020	PROPOSED FY-2021	BUDGET INC (DEC)
EMPLOYEE EXPENSES						
03-00-500-00	PAYROLL EXPENSE	1,754	1,760	1,760	1,760	-
03-00-501-00	SALARIES	335,586	376,000	345,000	387,300	11,300
03-00-504-00	FICA	20,803	23,310	21,390	24,010	700
03-00-505-00	FMED	4,866	5,450	5,000	5,620	170
03-00-506-00	RETIREMENT	46,877	54,200	53,160	60,060	5,860
03-00-509-00	MEDICAL INSURANCE	16,665	16,600	16,600	17,610	1,010
03-00-510-00	WORKMAN'S COMP	18,361	18,400	16,400	16,810	(1,590)
03-00-511-00	EMPLOYEE PHYSICAL	-	300	-	300	-
03-00-516-00	UNIFORMS & GEAR	5,691	3,000	3,000	3,000	-
03-00-519-00	FIREFIGHTER RECOGNITION	255	150	-	150	-
	TOTAL EMPLOYEE EXPENSES	450,859	499,170	462,310	516,620	17,450
OPERATING EXPENSES						
03-00-513-00	TRAINING & CONVENTION	698	1,400	1,800	1,400	-
03-00-514-00	TRAVEL & RELATED	-	200	-	200	-
03-00-517-00	COMMISSIONERS EXPENSES	157	100	-	100	-
03-00-521-00	ACCOUNTING & AUDIT	5,460	5,960	5,375	9,290	3,330
03-00-523-00	BEVERAGES & COMPLEMENTS	441	700	700	700	-
03-00-525-00	CLEAN SUPPLIES/SUNDRIES	768	1,000	1,000	1,000	-
03-00-526-00	DUES	200	300	200	300	-
03-00-532-00	GENERAL INSURANCE	15,009	18,210	15,500	16,250	(1,960)
03-00-533-00	LEGAL FEES & TAXES (01)	575	600	-	600	-
03-00-534-00	ADMINISTRATIVE SUPPORT	13,920	19,010	19,010	29,030	10,020
03-00-537-00	OFFICE SUPPLIES	375	350	225	350	-
03-00-539-00	PRINTING	-	-	-	-	-
03-00-542-00	SUBSCRIPTIONS	1,781	1,750	1,750	1,750	-
03-00-549-00	MISCELLANEOUS	3,147	3,300	3,400	3,700	400
03-00-581-00	ELECTRICITY	5,107	5,600	5,900	6,000	400
03-00-582-00	LP GAS & GARBAGE	1,197	1,600	1,600	1,600	-
03-00-583-00	TELEPHONE	5,332	4,000	4,800	5,000	1,000
	G&A Expenses	54,168	64,080	61,260	77,270	13,190
03-00-527-00	FIRE FIGHTING SUPPLIES	816	1,000	1,000	1,000	-
03-00-530-00	FIRE PREVENTION	-	1,000	1,000	1,000	-
03-00-531-00	MEDICAL SUPPLIES	60	400	800	500	100
03-00-541-00	SMALL TOOLS	132	300	300	300	-
03-00-543-00	GAS & OIL	5,004	5,500	4,800	5,500	-
03-00-558-00	BUILDING & GROUNDS	5,734	6,000	5,500	31,100	25,100
03-00-561-00	FIRE HYDRANTS	-	-	-	-	-
03-00-564-00	RADIOS & PAGERS	-	350	220	350	-
03-00-568-00	EQUIPMENT MAINTENANCE	2,080	2,200	2,200	2,200	-
03-00-569-00	VEHICLE MAINTENANCE	4,740	4,500	4,000	4,500	-
03-00-575-00	EMERGENCY/NATURAL DISAST	252	500	500	500	-
03-00-589-00	PURCHASES FROM DONATIONS	369	-	-	-	-
	O&M Expense	19,186	21,750	20,320	46,950	25,200
	TOTAL OPERATING EXPENSES	524,212	585,000	543,890	640,840	55,840
ASSET ADDITIONS						
03-00-590-00	PURCHASE OF FIXED ASSETS	36,187	28,100	22,500	510,300	482,200
03-00-591-00	FIRE TRUCK LEASE-PRINCIPAL	-	-	-	-	-
03-00-591-01	FIRE TRUCK LEASE-INTEREST	-	-	-	-	-
03-00-595-00	AMORT DEFERRED DEBT	-	-	-	-	-
09-00-595-00	NEW STATION PRINCIPAL	-	-	-	-	-
09-00-596-00	NEW STATION INTEREST	-	-	-	-	-
09-00-597-00	G.O. BOND COST	-	-	-	-	-
	TOTAL ASSET ADDITIONS	36,187	28,100	22,500	510,300	482,200
	TOTAL EXPENDITURES	560,399	613,100	566,390	1,151,140	538,040

**FRIPP ISLAND FIRE DEPARTMENT
OPERATION & MAINTENANCE
REVENUES & CASH FLOW
FY-2021**

	1ST QTR JUL-SEP	2ND QTR OCT-DEC	3RD QTR JAN-MAR	4TH QTR APR-JUN	TOTAL
CASH BEGINNING OF PERIOD	\$472,413				\$472,413
INTERFUND TRANSFERS					0
LESS CONTINGENCY RESERVE	(62,500)				(62,500)
AVAILABLE CASH BEGINNING OF PERIOD	\$409,913	\$250,003	\$358,633	\$467,263	\$409,913
EMPLOYEE EXPENSES	\$129,155	\$129,155	\$129,155	\$129,155	\$516,620
G&A EXPENSES	19,318	19,318	19,318	19,318	77,270
OPERATING EXPENSES	11,738	11,738	11,738	11,738	46,950
ASSET ADDITIONS (CAP OUTLAY)				510,300	510,300
TOTAL EXPENDITURES	\$160,210	\$160,210	\$160,210	\$670,510	\$1,151,140
03-00-408-00 TAX LEVY	\$0	\$268,540	\$268,540	\$22,380	\$559,457
03-00-408-01 RESERVE TAX LEVY	\$0	\$0	\$0	\$0	\$0
03-00-406-00 TAP INS (1)	300	300	300	600	1,500
03-00-499-00 INTERFUND TRANSFERS	\$0	\$0	\$0	\$510,300	\$510,300
NET CASH INCREASE	(\$159,910)	\$108,630	\$108,630	(\$137,230)	(\$79,880)
AVAILABLE CASH END OF PERIOD	\$250,003	\$358,633	\$467,263	\$330,033	\$330,033
ACTUAL CASH END OF PERIOD w/RESERVE	\$312,503	\$421,133	\$529,763	\$392,533	

Required Tax Revenue: \$559,460
Proposed Reserve: \$0

Value of mill for tax year 2020 \$47,224
Provided by J. Beckert, Bft. Co. on 5/12/2020

Tax Collection Rate: 98.9%

Value of mill @ Collection Rate: \$46,705

Operations Tax Levy Required, mills : 12.0
Reserve Tax Levy Required, mills: 0.00

Cash Balance at the end of the year needs to be sufficient to cover 1/2 of the annual budget for FY 2022.

Employee Expenses	\$266,060
Operating Expenses	63,970
Total Cash Reserve	\$330,030

(1) For all residential & commercial water taps, the District collects a \$300.00 "Fire Flow" fee.

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
CASH FLOW PROJECTION
FISCAL YEAR 2021**

	WATER	WASTEWATER	TOTAL
CASH AT BEGINNING OF PERIOD			7,032,859
REVENUES & INCOME			
WATER & SEWER SALES	1,013,620	722,350	1,735,970
VACUUM SEWER ASSESSMENT	-	366,990	366,990
TAP FEES	2,500	6,000	8,500
WATER TANK LEASE	189,560	-	189,560
OTHER REVENUES	27,470	6,690	34,160
INTEREST EARNED	52,000	20,000	72,000
INTERFUND TRANSFERS IN (OUT)	167,460	442,940	610,400
TOTAL REVENUES & INCOME	1,452,610	1,564,970	3,017,580
COST OF SALES	498,960	-	498,960
EXPENSES			
GENERAL & ADMINISTRATIVE	321,075	321,075	642,150
WATER & WASTEWATER SYSTEM	87,810	417,530	505,340
EXPENSES BEFORE DEPRECIATION	408,885	738,605	1,147,490
ANNUAL BOND DEBT SERVICE			
BONDS - PRINCIPAL	119,510	690,820	810,330
- INTEREST	47,950	116,260	164,210
BOND PAYMENT FEES	-	1,200	1,200
BOND ISSUE FEES	-	-	-
TOTAL DEBT EXPENDITURES	167,460	808,280	975,740
OPERATING CASH INCREASE (DECREASE)	377,305	18,085	395,390
CAPITAL CONTRIBUTIONS (EXPENDITURES)			
ASSET ADDITIONS	(1,500)	(1,500)	(3,000)
CONSTRUCTION IN PROGRESS	-	-	-
TOTAL CAPITAL CONTRIB. (EXPENDITURES)	(1,500)	(1,500)	(3,000)
TOTAL CASH INCREASE (DECREASE)	375,805	16,585	392,390
CASH @ END OF PERIOD			7,425,249
REQUIRED CASH @ END OF PERIOD (1)			(3,418,740)
REAPPROPRIATION OF SURPLUS TO GOVT FUND (2)			(510,300)
CASH OVER (UNDER) RESERVE REQUIREMENTS (3)			3,496,209

1. Required cash includes operating funds for one quarter (three months) & debt service reserves.
2. Reappropriation of surplus funds collected from cell carriers for antenna leases in prior years.
3. Funds in excess of cash requirements are available for contingencies, the purchase of assets, & capital improvements.

ATT D

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
PROPOSED BUDGET
FISCAL YEAR 2022**

ACCT NO		ACTUAL FY 2020	BUDGET FY 2021	ESTIMATED FY 2021	PROPOSED FY 2022	BUDGET INC (DEC)
OPERATING REVENUES						
01-00-401-00	WATER CONSUMPTION	985,047	1,013,620	1,036,170	1,026,120	12,500
01-00-402-00	SEWER USE	702,244	722,350	720,570	728,830	6,480
01-00-403-00	PENALTIES	6,414	5,000	7,300	7,000	2,000
01-00-404-03	VACUUM SEWER ASSESSMENT	367,483	366,990	366,990	366,990	-
01-00-406-02	WATER TAP FEES	3,500	2,500	7,000	5,000	2,500
01-00-406-03	SEWER TAP FEES	8,400	6,000	16,800	12,000	6,000
01-00-407-00	ADMINISTRATIVE FEES	2,975	2,800	6,200	7,910	5,110
01-00-408-00	RECONNECTION FEES	1,695	1,000	2,650	3,190	2,190
01-00-410-00	WATER TRANSPORT FEE	9,533	10,580	10,800	14,240	3,660
01-00-410-01	EFFLUENT DISPOSAL FEE	1,292	2,290	2,150	6,740	4,450
01-00-412-00	WATER TANK LEASE	282,151	189,560	293,600	299,530	109,970
01-00-429-00	MISCELLANEOUS REVENUE	14,924	12,490	13,200	14,010	1,520
	TOTAL OPERATING REVENUES	2,385,657	2,335,180	2,483,430	2,491,560	156,380
COST OF SALES						
01-00-451-00	WAREHOUSE SALES	937	-	-	-	-
01-00-452-00	WATER PURCHASES	517,599	498,960	535,940	537,870	38,910
	TOTAL COST OF SALES	518,535	498,960	535,940	537,870	38,910
	GROSS PROFIT FROM OPERATIONS	1,867,121	1,836,220	1,947,490	1,953,690	117,470
GENERAL & ADMINISTRATION						
01-01-500-00	PAYROLL EXPENSE	509	570	530	650	80
01-01-501-00	SALARIES	314,229	328,000	322,270	370,000	42,000
01-01-502-00	OVERTIME LABOR	14,567	16,400	15,700	18,500	2,100
01-01-504-00	FICA	19,890	21,350	20,950	24,090	2,740
01-01-505-00	FMED	4,652	4,990	4,900	5,630	640
01-01-506-00	SC RETIREMENT	62,813	53,070	50,380	63,750	10,680
01-01-509-00	MED., LIFE & DISABILITY INSURANCE	51,839	71,500	51,790	69,600	(1,900)
01-01-509-01	OPEB EXPENSE	17,800	-	10,350	4,200	4,200
01-01-510-00	WORKMAN'S COMPENSATION	5,013	5,110	5,110	5,370	260
01-01-512-00	LICENSE RENEWAL	-	360	410	480	120
01-01-513-00	TRAINING & CONVENTION FEES	1,834	4,000	2,500	3,500	(500)
01-01-514-00	UNIFORMS	108	500	400	600	100
01-01-515-00	TRAVEL	-	1,200	-	800	(400)
01-01-516-00	BUSINESS MEALS	-	100	-	100	-
01-01-517-00	COMMISSIONER'S EXPENSES	37	2,000	1,260	2,500	500
01-01-518-00	FIRE DEPART ADMIN SUPPORT	(19,010)	(29,030)	(29,030)	(29,390)	(360)
01-01-519-00	EROSION ADMIN SUPPORT	(6,950)	(7,080)	(7,080)	(7,170)	(90)
01-01-521-00	ACCOUNTING & AUDIT	9,429	9,720	9,070	12,790	3,070
01-01-522-00	BAD DEBT	-	200	650	500	300
01-01-523-00	BANK SERVICE CHARGES	9,864	8,900	9,600	9,500	600
01-01-523-01	CREDIT CARD SERVICE FEES	1,478	-	850	2,990	2,990
01-01-526-00	DUES & SUBSCRIPTIONS	5,358	5,700	5,000	4,950	(750)

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
PROPOSED BUDGET
FISCAL YEAR 2022**

ACCT NO	ACTUAL FY 2020	BUDGET FY 2021	ESTIMATED FY 2021	PROPOSED FY 2022	BUDGET INC (DEC)
01-01-528-00 ENGINEERING & CONSULTING	-	5,000	-	10,000	5,000
01-01-531-00 INSURANCE	51,703	57,130	56,820	57,950	820
01-01-532-00 LEGAL FEES	23,045	15,000	15,000	15,000	-
01-01-533-00 LICENSES, TAXES & PERMIT FEES	11,084	11,880	11,880	11,880	-
01-01-535-00 METER READING & RELATED	-	-	-	-	-
01-01-537-00 OFFICE SUPPLIES	3,319	3,200	3,200	3,200	-
01-01-538-00 POSTAGE & FREIGHT	8,272	5,450	5,520	5,520	70
01-01-539-00 PRINTING	1,447	1,500	1,500	1,500	-
01-01-540-00 PROGRAM MAINTENANCE	18,025	12,700	10,000	10,550	(2,150)
01-01-543-00 VEHICLE GAS & OIL	10,723	11,000	9,500	12,000	1,000
01-01-549-00 MISCELLANEOUS	3,358	4,300	4,300	4,300	-
01-01-558-00 BUILDING & GROUNDS MAINTENANCE	5,334	6,080	5,500	6,080	-
01-01-562-00 GRAPHIC SERVICES	-	200	-	200	-
01-01-568-00 SUPPORT EQUIPMENT MAINTENANCE	1,873	2,200	2,000	1,850	(350)
01-01-569-00 VEHICLE MAINTENANCE	3,418	3,500	3,500	2,500	(1,000)
01-01-581-00 ELECTRICITY & LP GAS, OFFICE	1,787	1,950	1,900	2,000	50
01-01-583-00 TELEPHONE & COMMUNICATIONS	5,207	3,500	4,500	4,000	500
TOTAL G & A EXPENSES	642,056	642,150	610,730	712,470	70,320
WATER SYSTEM EXPENSES					
01-02-524-00 CHEMICALS	-	200	-	200	-
01-02-542-00 SMALL TOOLS & SUPPLIES	647	1,000	1,000	1,700	700
01-02-545-00 WATER TAP COSTS	1,123	2,200	2,200	2,200	-
01-02-557-00 BOOSTER PUMPS	21	1,500	500	1,000	(500)
01-02-560-00 CONTROLS & INSTRUMENTATION	1,628	500	500	500	-
01-02-561-00 FIRE HYDRANTS	316	1,000	2,150	3,000	2,000
01-02-568-00 SUPPORT EQUIPMENT MAINT	-	500	-	500	-
01-02-570-00 WATER LINES	9,988	15,100	10,000	8,100	(7,000)
01-02-571-00 WATER METER REPAIR	5,759	5,500	5,500	5,500	-
01-02-572-00 WATER QUAL MONITORING	2,040	2,180	1,940	2,120	(60)
01-02-573-00 WATER TANKS	41,564	44,930	44,540	46,680	1,750
01-02-581-00 ELECTRICITY	10,411	10,700	12,680	12,930	2,230
01-02-583-00 TELEPHONE/SCADA	2,254	2,500	2,300	2,500	-
TOTAL WATER O&M EXPENSES	75,749	87,810	83,310	86,930	(880)
WASTEWATER EXPENSES					
01-03-524-00 CHEMICALS	3,366	4,100	10,500	7,300	3,200
01-03-525-00 CLEANING SUPPLIES	56	150	150	150	-
01-03-527-00 EFFLUENT MONITORING, WWTP	22,928	25,150	25,150	25,340	190
01-03-529-00 GENERATOR FUEL/MAINT, WWTP	1,032	4,000	4,020	6,300	2,300
01-03-529-02 GENERATOR FUEL/MAINT, VAC SEW	717	3,000	2,030	4,600	1,600
01-03-541-00 SLUDGE DISPOSAL, WWTP	68,079	61,000	92,180	71,000	10,000
01-03-542-00 SMALL TOOLS & SUPPLIES	1,168	1,800	1,800	1,800	-
01-03-545-00 SEWER TAP COSTS	-	-	-	-	-
01-03-558-00 BUILDING & GROUNDS, WWTP	5,361	36,000	26,000	20,900	(15,100)

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
PROPOSED BUDGET
FISCAL YEAR 2022**

ACCT NO	ACTUAL FY 2020	BUDGET FY 2021	ESTIMATED FY 2021	PROPOSED FY 2022	BUDGET INC (DEC)
01-03-559-00 UV DISINFECTION SYSTEM, WWTP	-	500	-	500	-
01-03-560-00 CONTROLS/INSTRUMENTS, WWTP	6,102	11,000	8,820	11,000	-
01-03-563-00 GRAVITY SEWER LINES	1,797	6,000	4,500	4,500	(1,500)
01-03-563-02 VAC SEWER LINES & SUMPS	2,771	4,500	7,700	5,500	1,000
01-03-564-00 EFFLUENT DISPOSAL, WWTP	2,473	4,640	2,800	3,520	(1,120)
01-03-565-00 WASTEWATER TREATMENT	62,505	101,000	61,240	65,000	(36,000)
01-03-566-00 SEWER FORCE MAINS	-	1,000	-	31,000	30,000
01-03-567-00 WASTEWATER PUMPING STATIONS	57,570	25,000	17,000	18,000	(7,000)
01-03-567-02 VACUUM SEWER STATION	4,657	15,500	1,000	15,500	-
01-03-581-00 ELECTRICITY-WWPS	12,068	12,210	12,730	12,990	780
01-03-581-01 ELECTRICITY-WWTP	54,893	54,880	54,770	55,870	990
01-03-581-02 ELECTRICITY-VAC SEWER	10,646	11,900	11,820	12,060	160
01-03-583-00 TELEPHONE	413	200	-	200	-
TOTAL WASTEWATER O&M EXPENSES	318,602	383,530	344,210	373,030	(10,500)
TOTAL OPERATING EXPENSES	1,036,408	1,113,490	1,038,250	1,172,430	58,940
NET OPERATING REVENUES	830,713	722,730	909,240	781,260	58,530
OTHER INCOME					
01-00-416-00 INTEREST/NOT RESTRICTED	48,437	52,000	58,070	50,500	(1,500)
01-00-417-00 INTEREST/RESTRICTED	38,790	20,000	16,600	12,250	(7,750)
01-00-418-00 CAPITAL GAIN (LOSS)	-	-	-	-	-
01-00-419-00 UNREALIZED INV GAIN (LOSS)	161,177	(161,177)	-	-	-
TOTAL OTHER INCOME	248,404	(89,177)	74,670	62,750	(9,250)
OTHER EXPENSES					
01-01-595-00 AMORT OF DEFERRED DEBT	-	-	-	-	-
01-01-596-00 INTEREST ON BONDS	186,735	164,210	164,170	146,790	(17,420)
01-01-597-00 BOND PAYMENT FEES	1,200	1,200	1,200	1,200	-
01-01-598-00 BOND ISSUE FEES	-	-	-	-	-
TOTAL OTHER EXPENSES	187,935	165,410	165,370	147,990	(17,420)
01-00-499-00 INTERFUND TRANSFERS IN (OUT)	595,956	610,400	610,400	610,440	40
NET INCOME BEFORE DEPRECIATION	1,487,139	1,078,543	1,428,940	1,306,460	66,740
DEPRECIATION					
01-01-611-00 G&A DEPRECIATION	37,642	27,870	28,670	37,450	9,580
01-02-611-00 WATER SYSTEM DEPRECIATION	154,287	151,680	149,680	151,840	160
01-03-611-00 WASTEWATER SYS DEPRECIATION	436,467	436,470	428,100	418,380	(18,090)
TOTAL DEPRECIATION	628,395	616,020	606,450	607,670	(8,350)
NET INCOME (LOSS)	858,743	462,523	822,490	698,790	75,090

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
PROPOSED BUDGET
FISCAL YEAR 2022**

ACCT NO		ACTUAL FY 2020	BUDGET FY 2021	ESTIMATED FY 2021	PROPOSED FY 2022	BUDGET INC (DEC)
	ASSET ADDITIONS & IMPROVEMENTS					
01-00-172-00	BUILDINGS & GROUNDS	-	-	-	-	-
01-00-173-00	WATER SYSTEM	23,758	-	3,150	60,000	60,000
01-00-174-00	OFFICE FURNITURE & EQUIPMENT	4,740	-	-	3,600	3,600
01-00-175-00	FIELD SUPPORT EQUIPMENT	-	-	2,830	-	-
01-00-176-00	WELLS & PUMP STATIONS	4,883	500,000	-	500,000	-
01-00-177-00	LIFT STATIONS	-	-	-	-	-
01-00-179-00	WASTEWATER TREATMENT PLANT	-	-	-	-	-
01-00-180-00	COMPUTERS, SOFTWARE, ETC	-	3,000	3,000	-	(3,000)
01-00-181-00	VEHICLES	-	-	-	30,000	30,000
	TOTAL ASSET ADD. & IMPROVEMENTS	33,382	503,000	8,980	593,600	90,600
	CAPITAL PROJECTS IN PROGRESS					
-	INTENTIONALLY BLANK	-	-	-	-	-
-	INTENTIONALLY BLANK	-	-	-	-	-
-	INTENTIONALLY BLANK	-	-	-	-	-
	TOTAL CAPITAL PROJECTS	-	-	-	-	-
	TOTAL ASSETS & CAPITAL PROJECTS	33,382	503,000	8,980	593,600	90,600

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
INCOME PROJECTION
FISCAL YEAR 2022**

	WATER	WASTEWATER	TOTAL
REVENUES			
WATER & WASTEWATER SALES	1,026,120	728,830	1,754,950
VACUUM SEWER ASSESSMENT	-	366,990	366,990
TAP FEES	5,000	12,000	17,000
WATER TANK LEASE	299,530	-	299,530
OTHER REVENUES	37,300	15,790	53,090
TOTAL OPERATING REVENUES	1,367,950	1,123,610	2,491,560
COST OF SALES	537,870	-	537,870
GROSS PROFITS FROM OPERATIONS	830,080	1,123,610	1,953,690
EXPENSES			
GENERAL & ADMINISTRATIVE	356,235	356,235	712,470
WATER & WASTEWATER SYSTEM	86,930	373,030	459,960
TOTAL OPERATING EXPENSES	443,165	729,265	1,172,430
NET OPERATING REVENUES	386,915	394,345	781,260
OTHER INCOME (EXPENSE)			
INTEREST EARNED	50,500	12,250	62,750
AMORT OF DEFERRED DEBT	-	-	-
INTEREST ON BONDS	(45,440)	(101,350)	(146,790)
BOND PAYMENT FEES	-	(1,200)	(1,200)
BOND ISSUE FEES	-	-	-
TOTAL OTHER INCOME (EXPENSE)	5,060	(90,300)	(85,240)
INTERFUND TRANSFERS IN (OUT)	167,480	442,960	610,440
NET INCOME BEFORE DEPRECIATION	559,455	747,005	1,306,460
DEPRECIATION/LOSS ON DISPOSAL	170,565	437,105	607,670
NET INCOME (LOSS)	388,890	309,900	698,790

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
CASH REQUIREMENTS
FISCAL YEAR 2022**

	CASH ON HAND 04/30/21 FY2021	CASH REQUIRED 07/01/21 FY2022	CASH REQUIRED 07/01/22 FY2023
AVAILABLE FUNDS			
GROSS REVENUE/O&M FUNDS	957,903		
BEAUFORT CO VAC SEWER ASSESSMENTS	369,164		
ACCOUNTS RECEIVABLE	30,490		
ACCOUNTS PAYABLE/TRANSFERS	4,375		
TOTAL OPERATING FUNDS	1,361,932		
DEPRECIATION & CONTINGENCY FUNDS	4,937,863		
WWTP CONSTRUCTION FUND	-		
VAC SEWER CONST/PREPAY FUNDS	828,016		
2013 REVENUE BOND DS FUND (1)	27,268		
TOTAL AVAILABLE FUNDS/INVEST	7,155,079		
REQUIRED CASH & DEBT SERVICE RESERVES			
OPERATING FUNDS			
(20% over O&M budget & Cost of Sales for one quarter)		557,490	579,790
13 BOND DEBT SERVICE FUND (matures 10/01/28) (1)	(27,268)	364,040	363,980
ASSET ADDITIONS/CAPITAL IMPROVEMENTS (2)	(3,000)	593,600	200,000
WATER SYSTEM CONTINGENCY RESERVE (3)		484,860	525,100
WASTEWATER SYSTEM CONTINGENCY RESERVE (3)		484,860	525,100
WWTP MEMBRANE REPLACEMENT (4)		281,400	321,600
13 REVENUE BOND PREPAYMENT (5)		710,280	745,280
TOTAL REQUIRED CASH RESERVES	(30,268)	3,476,530	3,260,850
TOTAL CASH	7,124,811	3,476,530	3,260,850

- Bond Resolutions require funding a debt service account to pay the annual debt service.**
The required funds are transferred from the Beaufort County Treasurer upon collection of the annual vacuum sewer assessments. The 2013 bond proceeds prepaid the 2005 bond on 10/1/2014. Required cash for 7/1/2021 & 7/1/2022 DOES NOT include debt service funds for SRF G.O. bonds, which are funded by taxes, not revenues, and listed in the G.O. Bond Debt Service schedule.
- Asset additions & capital improvements include remaining current year improvements funded by the District's cash reserves & on-going projects funded by bonds.** FY2021 credit includes est cost office computer and laptop for field staff to be purchased before the end of FY2021.
- Contingency Reserves increased each year by 1/12 (8.3%) of the currently approved sum for the current fiscal year per the District's bond resolution requirements.** For fiscal year 2021, the the approved contingency reserve was \$447,700 for water and \$447,700 for sewer. Contingency reserves are used for emergencies, major repairs , and "as needed" capital improvements such as small water line extensions and pump station rehab.
- WWTP membranes installed March 2015 at a cost of \$263,951 and have a life of 8 years.**
Required cash based on original cost increased by 2.5% per year accrued over eight years.
Includes new frames & shipping. Does not include installation.
- 2013 refunding bond matures 10/01/28. 2005 refunded bond would have matured 10/01/25.**
Vacuum sewer assessments end in 2025 with \$1,397,200 owed on 2013 refunding revenue bond.
Sewer const fund increased annually by approx. \$35,000 to prepay debt (see 5/14/13 minutes).

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
CASH FLOW PROJECTION
FISCAL YEAR 2022**

	WATER	WASTEWATER	TOTAL
CASH AT BEGINNING OF PERIOD			7,124,811
REVENUES & INCOME			
WATER & SEWER SALES	1,026,120	728,830	1,754,950
VACUUM SEWER ASSESSMENT	-	366,990	366,990
TAP FEES	5,000	12,000	17,000
WATER TANK LEASE	299,530	-	299,530
OTHER REVENUES	37,300	15,790	53,090
INTEREST EARNED	50,500	12,250	62,750
INTERFUND TRANSFERS IN (OUT)	167,480	442,960	610,440
TOTAL REVENUES & INCOME	1,585,930	1,578,820	3,164,750
COST OF SALES	537,870	-	537,870
EXPENSES			
GENERAL & ADMINISTRATIVE	356,235	356,235	712,470
WATER & WASTEWATER SYSTEM	86,930	373,030	459,960
EXPENSES BEFORE DEPRECIATION	443,165	729,265	1,172,430
ANNUAL BOND DEBT SERVICE			
BONDS - PRINCIPAL	122,040	705,670	827,710
- INTEREST	45,440	101,350	146,790
BOND PAYMENT FEES	-	1,200	1,200
BOND ISSUE FEES	-	-	-
TOTAL DEBT EXPENDITURES	167,480	808,220	975,700
OPERATING CASH INCREASE (DECREASE)	437,415	41,335	478,750
CAPITAL CONTRIBUTIONS (EXPENDITURES)			
ASSET ADDITIONS	(576,800)	(16,800)	(593,600)
CONSTRUCTION IN PROGRESS	-	-	-
TOTAL CAPITAL CONTRIB. (EXPENDITURES)	(576,800)	(16,800)	(593,600)
TOTAL CASH INCREASE (DECREASE)	(139,385)	24,535	(114,850)
CASH @ END OF PERIOD			7,009,961
REQUIRED CASH @ END OF PERIOD (1)			(3,260,850)
REAPPROPRIATION OF SURPLUS TO GOVT FUND (2)			-
CASH OVER (UNDER) RESERVE REQUIREMENTS (3)			3,749,111

1. Required cash includes operating funds for one quarter (three months) & debt service reserves.
2. Reappropriation of surplus funds collected from cell carriers for antenna leases in prior years.
3. Funds in excess of cash requirements are available for contingencies, the purchase of assets, & capital improvements.

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
WATER & WASTEWATER OPERATIONS
REVENUE TEST FOR SERIES 2013 REVENUE BOND ISSUE
FISCAL YEAR 2022**

	WATER	WASTEWATER	TOTAL
OPERATING REVENUES	1,367,950	1,123,610	2,491,560
(LESS) AD VALOREM TAX REVENUE (1)	167,480	442,960	610,440
(LOSS) ON SALE OF FIXED ASSETS	-	-	-
INTEREST INCOME	50,500	12,250	62,750
(LESS) VAC SEWER FUNDS INTEREST (2)	-	(12,250)	(12,250)
GROSS REVENUES	1,585,930	1,566,570	3,152,500
LESS COST OF SALES	537,870	-	537,870
LESS OPERATING EXPENSES (3)	443,165	729,265	1,172,430
LESS BOND PAYMENT FEES	-	1,200	1,200
NET REVENUES	604,895	836,105	1,441,000
G.O./REVENUE BOND DEBT SERVICE			
CURRENT- PRINCIPAL	122,040	705,670	827,710
- INTEREST	45,440	101,350	146,790
LESS REFUNDED BOND DEBT (4)	-	-	-
TOTAL DEBT SERVICE	167,480	807,020	974,500
ACTUAL NET REVENUE / DEBT SERVICE	3.61	1.04	1.48
REQUIRED NET REVENUE / DEBT SERVICE	1.20	1.20	1.20

(1) Ad valorem property taxes are excluded from calculating net earnings for revenue test unless used for O&M or for payment of G.O. bonds

(2) Interest earned on vacuum sewer construction and assessment funds was excluded from net earnings.

(3) Depreciation, amortization of debt expenses, bond interest, & bond issue expense are not included in O&M expenses for revenue test.

(4) N/A in FY22

**WATER & WASTEWATER OPERATIONS
PROPOSED ASSET ADDITIONS & CAPITAL IMPROVEMENTS IN PROGRESS
FISCAL YEAR 2022**

	PROPOSED FY 2022	PROPOSED FY 2023	BEYOND FY 2023
Field Support Equipment			
Vac (Sludge hauling) Truck with Trailer Jetter	-	200,000	100,000
		-	-
Total Field Support Equipment	-	200,000	100,000
Water System Improvements			
Rehab Hunting Island Water Pumping Station	500,000	-	-
Replace Fripp Inlet Bridge Water Line Exp Joints	60,000		
Asbestos/Concrete Pipelines (replace or line)			N/A
Total Water System Improvements	560,000	-	-
Wastewater System Improvements			
CJFV Sewer Line Rehab/Lining			500,000
Total Wastewater System Improvements	-	-	500,000
Wastewater Treatment Plant Improvements			
		-	-
Total Wastewater Treatment Plant Improvements	-	-	-
Office Furniture, Computers, Software & Equipment			
Canon Copier/Scanner/Fax	3,600	-	-
Upgrade Software	-	-	-
Total Furniture & Equipment	3,600	-	-
Vehicles			
Field truck	30,000	-	-
Total Vehicles	30,000	-	-
Total Proposed Asset Additions & Improvements	593,600	200,000	600,000
Capital Projects in Progress			
	-	-	-
Total Capital Projects in Progress	-	-	-
Total Asset Additions/Improvements & CIP	593,600	200,000	600,000

FRIPP ISLAND FIRE DEPARTMENT
FY-2022 Budget Comparison

ACCT NO	EXPENSES	ACTUAL FY-2020	APPROVED FY-2021	ESTIMATED FY-2021	PROPOSED FY-2022	BUDGET INC (DEC)
EMPLOYEE EXPENSES						
03-00-500-00	PAYROLL EXPENSE	1,731	1,760	1,900	1,900	140
03-00-501-00	SALARIES	332,605	387,300	351,700	399,500	12,200
03-00-504-00	FICA	20,616	24,010	21,810	24,770	760
03-00-505-00	FMED	4,820	5,620	5,100	5,790	170
03-00-506-00	RETIREMENT	53,712	60,060	57,700	61,800	1,740
03-00-509-00	MEDICAL INSURANCE	17,149	17,610	15,400	17,460	(150)
03-00-510-00	WORKMAN'S COMP	16,391	16,810	16,030	16,300	(510)
03-00-511-00	EMPLOYEE PHYSICAL	-	300	-	300	-
03-00-516-00	UNIFORMS & GEAR	3,949	3,000	3,700	3,000	-
03-00-519-00	FIREFIGHTER RECOGNITION	-	150	150	150	-
	TOTAL EMPLOYEE EXPENSES	450,973	516,620	473,490	530,970	14,350
OPERATING EXPENSES						
03-00-513-00	TRAINING & CONVENTION	1,925	1,400	800	1,400	-
03-00-514-00	TRAVEL & RELATED	-	200	600	200	-
03-00-517-00	COMMISSIONERS EXPENSES	-	100	-	100	-
03-00-521-00	ACCOUNTING & AUDIT	7,141	9,290	8,400	12,220	2,930
03-00-522-00	BANK SERVICE CHARGES	25	-	-	-	-
03-00-523-00	BEVERAGES & COMPLEMENTS	547	700	600	700	-
03-00-525-00	CLEAN SUPPLIES/SUNDRIES	687	1,000	1,100	1,000	-
03-00-526-00	DUES	-	300	150	300	-
03-00-532-00	GENERAL INSURANCE	15,159	16,250	15,700	20,300	4,050
03-00-533-00	LEGAL FEES & TAXES (01)	413	600	14,750	600	-
03-00-534-00	ADMINISTRATIVE SUPPORT	19,010	29,030	29,030	29,390	360
03-00-537-00	OFFICE SUPPLIES	317	350	150	350	-
03-00-539-00	PRINTING	-	-	-	-	-
03-00-542-00	SUBSCRIPTIONS	1,812	1,750	1,750	1,750	-
03-00-549-00	MISCELLANEOUS	5,896	3,700	6,200	3,700	-
03-00-581-00	ELECTRICITY	5,026	6,000	5,700	6,000	-
03-00-582-00	LP GAS & GARBAGE	1,211	1,600	1,300	1,600	-
03-00-583-00	TELEPHONE	4,788	5,000	4,700	5,000	-
	G&A Expenses	63,956	77,270	90,930	84,610	7,340
03-00-527-00	FIRE FIGHTING SUPPLIES	454	1,000	1,000	1,000	-
03-00-530-00	FIRE PREVENTION	-	1,000	1,000	1,000	-
03-00-531-00	MEDICAL SUPPLIES	766	500	1,250	500	-
03-00-541-00	SMALL TOOLS	397	300	300	300	-
03-00-543-00	GAS & OIL	4,304	5,500	4,400	6,000	500
03-00-558-00	BUILDING & GROUNDS	4,984	31,100	15,500	17,000	(14,100)
03-00-561-00	FIRE HYDRANTS	-	-	-	-	-
03-00-564-00	RADIOS & PAGERS	220	350	350	350	-
03-00-568-00	EQUIPMENT MAINTENANCE	102	2,200	3,600	2,200	-
03-00-569-00	VEHICLE MAINTENANCE	5,324	4,500	4,500	4,500	-
03-00-575-00	EMERGENCY/NATURAL DISAST	1,353	500	450	500	-
03-00-589-00	PURCHASES FROM DONATIONS	316	-	-	-	-
	O&M Expense	18,219	46,950	32,350	33,350	(13,600)
	TOTAL OPERATING EXPENSES	533,149	640,840	596,770	648,930	8,090
ASSET ADDITIONS						
03-00-590-00	PURCHASE OF FIXED ASSETS	22,395	1,412,500	513,200	11,000	(1,401,500)
03-00-591-00	FIRE TRUCK LEASE-PRINCIPAL	-	-	-	-	-
03-00-591-01	FIRE TRUCK LEASE-INTEREST	-	-	-	-	-
03-00-595-00	AMORT DEFERRED DEBT	-	-	-	-	-
09-00-595-00	NEW STATION PRINCIPAL	-	-	-	-	-
09-00-596-00	NEW STATION INTEREST	-	-	-	-	-
09-00-597-00	G.O. BOND COST	-	-	-	-	-
	TOTAL ASSET ADDITIONS	22,395	1,412,500	513,200	11,000	(1,401,500)
	TOTAL EXPENDITURES	555,544	2,053,340	1,109,970	659,930	(1,393,410)

**FRIPP ISLAND FIRE DEPARTMENT
OPERATION & MAINTENANCE
REVENUES & CASH FLOW
FY-2022**

	1ST QTR JUL-SEP	2ND QTR OCT-DEC	3RD QTR JAN-MAR	4TH QTR APR-JUN	TOTAL
CASH BEGINNING OF PERIOD	\$471,756				\$471,756
INTERFUND TRANSFERS					0
LESS CONTINGENCY RESERVE	(50,000)				(50,000)
AVAILABLE CASH BEGINNING OF PERIOD	\$421,756	\$260,424	\$366,591	\$473,059	\$421,756
EMPLOYEE EXPENSES	\$132,743	\$132,743	\$132,743	\$132,743	\$530,970
G&A EXPENSES	21,153	21,153	21,153	21,153	84,610
OPERATING EXPENSES	8,338	8,338	8,338	8,338	33,350
ASSET ADDITIONS (CAP OUTLAY)		5,500	5,500		11,000
TOTAL EXPENDITURES	\$162,233	\$167,733	\$167,733	\$162,233	\$659,930
03-00-408-00 TAX LEVY	\$0	\$273,300	\$273,300	\$22,770	\$569,374
03-00-408-01 RESERVE TAX LEVY	\$0	\$0	\$0	\$0	\$0
03-00-406-00 TAP INS (1)	900	600	900	600	3,000
03-00-499-00 INTERFUND TRANSFERS	\$0	\$0	\$0	\$0	\$0
NET CASH INCREASE	(\$161,333)	\$106,168	\$106,468	(\$138,863)	(\$87,560)
AVAILABLE CASH END OF PERIOD	\$260,424	\$366,591	\$473,059	\$334,196	\$334,196
ACTUAL CASH END OF PERIOD w/RESERVE	\$310,424	\$416,591	\$523,059	\$384,196	

Required Tax Revenue: \$569,370
Proposed Reserve: \$0

Value of mill for tax year 2020 \$47,224
Provided by J. Beckert, Bft. Co. on 5/12/2020

Tax Collection Rate: 100.0%

Value of mill @ Collection Rate: \$47,224

Operations Tax Levy Required, mills : 12.1
Reserve Tax Levy Required, mills: 0.00

Cash Balance at the end of the year needs to be sufficient to cover 1/2 of the annual budget for FY 2022.

Employee Expenses	\$273,450
Operating Expenses	60,750
Total Cash Reserve	\$334,200

(1) For all residential & commercial water taps, the District collects a \$300.00 "Fire Flow" fee.

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
EROSION & BRIDGE BUDGET
FISCAL YEAR 2022**

	ACTUAL FY 2020	BUDGET FY 2021	ESTIMATED FY 2021	PROPOSED FY 2022	Budget Inc (Dec)
OPERATING EXPENSES					
07-00-501-00 ADMINISTRATION	6,950	7,080	7,080	7,170	90
07-00-517-00 COMMISSIONERS EXPENSES	-	200	-	200	-
07-00-521-00 ACCOUNTING & AUDIT	1,850	2,590	2,800	3,410	820
07-00-522-00 LEGAL FEES	6,768	6,500	2,000	2,500	(4,000)
07-00-531-00 BRIDGE INSURANCE	114,274	148,530	159,816	121,100	(27,430)
07-00-533-00 LICENSES & TAXES	-	-	10	-	-
07-00-549-00 MISCELLANEOUS EXPENSE	-	-	-	-	-
07-00-562-00 GROIN REPAIR	-	-	-	-	-
07-00-564-00 REVETMENT REPAIR	4,605	33,000	6,750	-	(33,000)
07-00-566-00 BRIDGE INSPECT/MAINTENANCE	20,888	7,500	1,000	59,000	51,500
TOTAL O&M EXPENSES	155,335	205,400	179,456	193,380	(12,020)
07-00-190-00 CAPITAL EXPENDITURES	5,323	-	-	-	-
TOTAL EXPENDITURES	160,658	205,400	179,456	193,380	(12,020)
REVENUES					
07-00-408-00 TAX PENALTIES	700	-	300	-	-
07-00-411-00 BRIDGE ATTACHMENT FEES	17,510	18,035	18,035	18,570	535
07-00-416-00 INTEREST INCOME	7,227	4,000	6,800	3,840	(160)
07-00-419-00 UNREALIZED INV GAIN (LOSS)	9,632	-	(5,000)	-	-
07-00-429-00 MISC INCOME	-	-	-	-	-
	35,069	22,035	20,135	22,410	375
BUDGET YEAR EXCESS (REQUIRED) CASH				(127,517)	
07-00-409-00 TAX LEVY (approved/proposed)	93,241	126,610	91,870	127,520	
BRIDGE RESERVE LEVY (approved/proposed)	51,283	50,000	50,000	70,836	
Estimated assessed value/mill \$	47,746	\$ 47,224	\$ 47,224	\$ 47,224	-
Based on a collection rate of	99.3%	98.9%	100.0%	100.0%	
one mill equals \$	47,412	\$ 46,705	\$ 47,224	\$ 47,224	519
O&M TAXES LEVIED, MILLS	2.0	2.7	2.7	2.7	0.0
BRIDGE RESERVE TAXES LEVIED, MILLS	1.1	1.0	1.0	1.5	0.5

PROJECTED CASH FLOW

CASH BEGINNING OF PERIOD	724,720
INTERFUND TRANSFERS	0
AR/(AP) & INVEST (GAIN)/LOSS	(3,630)
LESS EROSION RESERVES	(251,000)
LESS BRIDGE OPS RESERVES	(280,520)
LESS RESTRICTED BRIDGE RESERVE	(146,117)
AVAILABLE CASH BEGINNING OF PERIOD - JULY 1	43,453
LESS EXPENSES	(193,380)
PLUS REVENUES	22,410
PLUS OPERATIONS TAX LEVY	127,505
PLUS EROSION RESERVES	251,000
PLUS BRIDGE OPS RESERVES	280,520
PLUS RESTRICTED BRIDGE RESERVE	216,953
PROJECTED FUNDS AVAILABLE @ YEAR END	748,461

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
GENERAL OBLIGATION BOND DEBT SERVICE
REVENUES & CASH FLOW
FY-2022**

	1ST QTR JUL-SEP	2ND QTR OCT-DEC	3RD QTR JAN-MAR	4TH QTR APR-JUN	TOTAL
CASH BEGINNING OF PERIOD	\$ 392,000				
LESS DEBT SERVICE RESERVE	(\$353,100)				
AVAILABLE CASH BEGINNING OF PERIOD	\$ 38,900				
DEBT SERVICE PAYMENTS					
WWTP IMPROVEMENT PAYMENT	\$ 15,200	\$ 15,200	\$ 15,200	\$ 15,200	\$ 61,000
WWTP DEBT PAYMENT	95,540	95,540	95,540	95,540	383,000
REVTMENT DEBT SERVICE	7,780	-	7,780	-	16,000
HWY 21 WATERLINE DEBT SVC	41,870	41,870	41,870	41,870	168,000
FRIPP BRIDGE DEBT SVC	40,100	-	168,100		209,000
TOTAL EXPENDITURES	\$ 200,490	\$ 152,610	\$ 328,490	\$ 152,610	\$ 837,000
09-00-409-01 TAX LEVIES	0	387360	387360	32280	\$807,000
NET CASH INCREASE	\$ (200,490)	\$ 234,750	\$ 58,870	\$ (120,330)	\$ (27,200)

TOTAL CASH END OF PERIOD	\$ 191,510	\$ 426,260	\$ 485,130	\$ 364,800	
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Required Tax Revenue for WWTP Improvements:	\$ 61,000
Required Tax Revenue for WWTP:	383,000
Required Tax Revenue for Revetment:	16,000
Required Tax Revenue for Hwy 21 Waterline:	168,000
Required Tax Revenue for Fripp Bridge:	209,000
Total Required Tax Revenue:	\$837,000
Less Available Cash Beg of Period:	\$ (30,000)
Total Required Tax Levy	\$807,000

Value of mill for tax year 2020 **\$47,224**

New assessed values will not be available
until beginning of June - use last year's value
Tax Collection Rate: **100.0%**

Value of mill @ Collection Rate: **\$47,224**

Tax Levy Required, mills : **17**

Cash Balance at end of year needs to be sufficient to cover the annual debt service for two qtrly WWTP debt svc pymts, two qtrly waterline debt svc pymts, one biannual revetment debt svc pymt, and one biannual bridge debt svc pymt

WWTP Improvements Debt Svc Res	\$30,400
WWTP Debt Svc Res	191,080
Revetment Debt Svc Res	7,780
Hwy 21 Waterline Debt Svc Res	83,740
Fripp Bridge Debt Svc Res	40,100
	\$353,100

RESOLUTION

OF THE FRIPP ISLAND PUBLIC SERVICE DISTRICT COMMISSION APPROVING THE FISCAL YEAR 2021-2022 ANNUAL BUDGET OF THE FRIPP ISLAND PUBLIC SERVICE DISTRICT, PRESCRIBING AND IMPOSING THE TAX LEVY NECESSARY THEREFORE, AND MATTERS RELATED THERETO

WHEREAS, the Fripp Island Public Service District Commission (the "*Commission*") is required by the laws of the State of South Carolina to adopt an annual budget of the Fripp Island Public Service District each year;

WHEREAS, Section 6-1-80 of the Code of Laws of South Carolina 1976, as amended requires that the Commission publish a notice of public hearing prior to the adoption of the annual budget;

WHEREAS, the Fripp Island Public Service District is authorized by enabling legislation of the South Carolina General Assembly to raise funds for corporate purposes of the District by causing the levy of a tax therefore;

WHEREAS, the Fripp Island Public Service District is authorized by enabling legislation of the South Carolina General Assembly to levy a tax upon all taxable property within the District sufficient to pay any general obligation bond debt and associated interest due;

WHEREAS, a notice of public hearing was published in *Beaufort Gazette* on _____, 2021, a copy of which is attached as Exhibit C hereto, and such hearing was held at a regular meeting of the Commission immediately prior to consideration of this resolution; and

WHEREAS, the Commission desires to adopt its annual budget for fiscal year 2021-2022 (the "*FY22 Budget*") as the same is included as Exhibit A attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Commission in meeting duly assembled that:

Section 1 Adoption of Budget. The FY22 Budget is hereby adopted in the form attached as Exhibit A hereto.

Section 2 Imposition of Millage. The tax levies and millage amounts included as Exhibit B are hereby adopted and shall be imposed for the fiscal year beginning July 1, 2021.

ADOPTED this 8th day of June, 2021.

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
COMMISSION**

(SEAL)
Attest:

Chairman, Fripp Island Public Service District Commission

Secretary, Fripp Island Public Service
District Commission

Exhibit A
FY22 BUDGET

Exhibit B

FY22 BUDGET TAX LEVIES

Tax Authority	Tax Collection Account	Tax Levy
Erosion/Bridge		
Erosion/Bridge O&M	7031-Erosion & Bridge Ops	2.7 Mills
Erosion/Bridge Reserve	7031-Erosion & Bridge Res	1.5 Mills
	Total Erosion/Bridge	4.2 Mills
Fire District		
Fire Operations	7041-Fire Department Ops	12.1 Mills
General Obligation Bonds	7033-PSD Debt	17.0 Mills
	Total PSD Debt & Fire Ops	33.3 Mills

Exhibit C

FY22 PUBLIC HEARING NOTICE

**FRIPP ISLAND PUBLIC SERVICE DISTRICT
NOTICE OF PUBLIC HEARING
Tuesday, June 8, 2021
Electronic Meeting Via Zoom
9:30 a.m.**

Notice is hereby given that the Fripp Island Public Service District Commission (the "Commission"), the governing body of the Fripp Island Public Service District (the "District"), will hold a public hearing via an electronic meeting on the District's annual budget for the fiscal year beginning July 1, 2021, and ending June 30, 2022. The hearing will be held at 9:30 a.m. on June 8, 2021, in accordance with the Commission's procedures for conducting electronic meetings. Copies of the proposed budget and water and sewer rates are available at the Fripp Island PSD office. Public comments, written or oral, are invited. Those wishing to provide written public comments for the public hearing should email comments to officemanager@fipisd.org no later than one hour prior to the time set for the public hearing. Written comments may also be mailed to the Fripp Island Public Service District, 291 Tarpon Blvd., Fripp Island, S.C. 29920. Those wishing to make oral comments at the public hearing should email officemanager@fipisd.org or call (843) 838-2400 to request instructions on how to attend the public hearing electronically.

The current budget for fiscal year 2020-2021 and the proposed budget for fiscal year 2021-2022 are as follows:

	FY 2020-2021	FY 2021-2022	Percentage
	<u>Approved</u>	<u>Proposed</u>	<u>Change</u>
Operating Budget			
Revenues	\$2,889,965	\$3,210,020	11.1%
Expenditures *	\$4,744,500	\$3,526,420	-25.7%
Tax Levy (Mills)	14.7	14.8	0.7%
Tax Levy (Dollars)	\$687,710	\$696,890	1.3%
Reserve Levy			
Tax Levy (Mills)	1.0	1.5	50.0%
Tax Levy (Dollars)	\$50,000	\$70,836	41.7%
Debt Service Budget			
Revenues	\$647,000	\$807,000	24.7%
Debt Service *	\$837,000	\$837,000	0.0%
Tax Levy (Mills)	13.8	17.0	23.2%
Tax Levy (Dollars)	\$647,000	\$807,000	24.7%

* Operating budget expenditures and debt service include planned expenditures of fund balances and other carry-over funds, and use of moneys on deposit in sinking funds, respectively.

**RESOLUTION
WATER & SEWER RATES FOR FISCAL YEAR 2022**

**ADOPTION OF WATER AND SEWER RATES FOR THE FISCAL YEAR STARTING
JULY 01, 2021 AND ENDING JUNE 30, 2022**

WHEREAS, the Fripp Island Public Service District has prepared and adopted a budget for the fiscal year starting July 01, 2021, which requires the imposition of water and sewer rates on the residents receiving service.

NOW, THEREFORE, BE IT RESOLVED, that the following water and sewer rates schedule will be in effect for the fiscal year starting July 01, 2021.

WATER RATES

Customer Category	Minimum Bill/Quarter	Water Consumption Over Minimum
Residential		
Single family lots	\$ 46.00	
Multi-family units	\$ 46.00	
0-10,000 gals./qtr./unit		\$3.65/1,000 gals.
10,001-50,000 gals./qtr./unit		\$3.85/1,000 gals.
50,001-150,000 gals./qtr./unit		\$4.25/1,000 gals.
over 150,000 gals./qtr./unit		\$4.55/1,000 gals.
Commercial/Irrigation		Same as residential
¾" meter	\$ 46.00	
1" meter	\$ 78.20	
1½" meter	\$ 151.80	
2" meter	\$ 243.80	
3" meter	\$ 463.80	
Hotel/Motel per Room (Sunsuites)	\$ 25.00	
0-5,000 gals./qtr./unit		\$3.65/1,000 gals.
5,001-25,000 gals./qtr./unit		\$3.85/1,000 gals.
25,001-75,000 gals./qtr./unit		\$4.25/1,000 gals.
over 75,000 gals./qtr./unit		\$4.55/1,000 gals.
Jetting (Hydrant Meter)	N/A	Same as residential
Off Island Individual Customers	\$ 64.60	Same as residential
Hunting Island Fishing Pier	\$ 174.20	Same as residential
Hunting Island State Park	\$8,833.83	
0-7,200,000 gals./qtr.		\$3.65/1,000 gals.
Over 7,200,000 gals./qtr.		\$4.05/1,000 gals.

**RESOLUTION
WATER & SEWER RATES FOR FISCAL YEAR 2022**

Hunting Island State Park, South	\$ 262.50	Same as Hunting Isl. S.P.
Harbor Island Transportation Fee	N/A	\$0.52/1,000 gals.

1. Where a single water meter serves more than one unit, multiply the minimum rate for the customer category by the number of units.
2. Delinquent accounts will be charged a 1.5% finance charge on the unpaid balance not paid by the date due.

SEWER RATES

Customer Category	Minimum Bill/Quarter	Excess Over 22,500 Gals.
Residential (Single family or multi-family)	\$105.00	N/A - Flat Rate
Commercial	\$105.00	\$6.30/1,000 gals.
Hotel/Motel Room (Sunsuites)	\$56.50	N/A - Flat Rate
Harbor Island Effluent Disposal Fee	N/A	\$0.42/1,000 gals.

1. Where a single water meter serves more than one unit, multiply the sewer rate by the number of units.
2. Delinquent accounts will be charged a 1.5% finance charge on the unpaid balance not paid by the date due.
3. If Harbor Island's wastewater effluent requires additional treatment prior to disposal, the Harbor Island effluent disposal fee increases to \$6.30/1,000 gallons.

TAP FEES

WATER

5/8" Meter	\$ 500.00
3/4" Meter (commercial only)	\$ 600.00
1" Meter (commercial only)	\$ 700.00
1½" Meter (commercial only)	\$ 900.00
2" Meter (commercial only)	\$1000.00
One meter for multiple units	\$500.00/unit
Hydrant Meter (Jetting)	\$ 100.00
Fire Flow (not required for irrigation meters or hydrant meter installation)	\$ 300.00

1. Where a single water meter serves more than one residential unit, multiply the 5/8" water meter tap-in rate by the number of units.

**RESOLUTION
WATER & SEWER RATES FOR FISCAL YEAR 2022**

2. Where a single water meter serves more than one residential unit, multiply the fire flow fee by the number of units.
3. An advance payment of \$150.00 will be collected for water used during construction.
4. An advance payment of \$500.00 will be collected for water used with a hydrant meter.

SEWER

Residential	\$1,200.00
Commercial	\$200.00/toilet or \$1,200.00 whichever is greater

1. Where a single water meter serves more than one residential unit, multiply the residential sewer tap-in rate by the number of units.

WATER CAPACITY FEES

All new development or expansions to existing development including, but not limited to, residential subdivisions, condominiums (villas), motels/hotels, and commercial facilities shall pay a \$3.00 per gallon water capacity capital contribution fee prior to receiving water service. The amount of water capacity required and purchased shall be adequate to meet the peak daily demand of the new development as determined solely by the Fripp Island Public Service District.

MISCELLANEOUS FEES

Non-Payment Fee	\$60.00
Fee added if payment is not received by date noted in past-due notice mailed to delinquent accounts.	
Reconnection Fees	\$45.00
Fee for service reconnection. Applies to non-payment and customer requested cutoffs.	
After Hours Trip Fee	\$100.00
Fee for service reconnection outside of normal business hours.	
Administrative Fee	\$30.00
A non-refundable fee to establish a new account, transfer service to a new customer or to re-establish a terminated account.	
Meter Tampering Fee	\$100 plus costs
For unauthorized meter tampering (i.e., turn-on, etc.)	
Theft of Service Fees	
Theft of meter equipment, bypassing meter, unauthorized use (i.e., after non-payment cutoff)	
First Offense	\$250.00 plus costs
Second Offense (Charged in magistrate court)	\$500.00 plus costs

**RESOLUTION
WATER & SEWER RATES FOR FISCAL YEAR 2022**

Returned Payment Fee

\$35.00

Fee charged if any method of payment by customer is returned or dishonored by the bank.

**This Resolution ratified and adopted by the FRIPP ISLAND PUBLIC SERVICE
DISTRICT COMMISSION on June 8, 2021.**

(SEAL)

Dan H. McCormick, Chairman
Fripp Island Public Service District
South Carolina

Attest:

Angel L. Hughes, Secretary
Fripp Island Public Service District
South Carolina